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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Continued growth in the national economy and stability of prices have become two recurring themes of recent economic reports. Recent gains in employment, personal income and industrial production provide for optimistic short term economic projections. However, the outlook for mid-1985 and after reflects substantial uncertainty regarding the combined effects of rapid growth, high interest rates, foreign trade deficits, and federal government deficits.

At this point there is some evidence of having reached a plateau in the business cycle, which may be sustainable through the Fall. Commodity prices are soft, particularly for petroleum and agricultural products. After several consecutive months of strong growth, the Department of Commerce's composite index of leading indicators declined 0.9 percent in June. Evidence of price increases has also been observed recently, with the prices charged by producers in July rising 0.3 percent from June. This price increase follows two consecutive months of no change.

Consumer credit showed record growth during the months of May and June, having increased $10.2 billion and $7.8 billion, respectively. Retail sales have recently slowed, with the Department of Commerce reporting a revised 0.5 percent increase for June, and a 0.9 percent decline in July. However, retail sales in July 1984 were 9.1 percent above July 1983. Factories, mines, and utilities operated at 82.5 percent of capacity during July, their highest rate of capacity utilization in more than four years.

Money supply growth restraints, which are dictating Fed policy, suggest continued high interest rates and low inflationary pressures during the next several months. Rising interest rates have choked-off the housing construction recovery, with new home construction declining 6.6 percent in July from June (seasonally adjusted). Conventional fixed-rate mortgages rose to 15.2 percent during July, the highest interest rate in nearly two years.

The strength of the New Mexico economy suggests that the state has not yet entirely shared in the national slowdown; however, there are some indications that the growth rate has begun to decelerate. Total employment in June showed a statewide level of 578,500, an increase of 2,700 from the revised May data. But, after adjusting for seasonal employment fluctuations, this growth in actual levels reflects a decline of nearly 700 (non-seasonal) jobs in June from May levels.

The overall employment growth during the second quarter was still substantial, with the creation of 21,900 new jobs over the first quarter. Second quarter 1984 employment was also 5.7 percent above second quarter 1983 levels. New unemployment insurance claims continue to decline, with second quarter 1984 claims nearly 20 percent below year earlier levels.

Although the non-seasonally adjusted unemployment rate rose from 6.8 percent in May to 7.5 percent in June, the seasonally adjusted unemployment rate shows a continuing decline, with the second quarter of 1984 standing a full 1 percent below the first quarter 1984 rate. Leading this growth in employment have been the retail trade, manufacturing and government sectors. During April and May 1,200 new retail jobs were created, even after adjustment for seasonal variations. The manufacturing sector added 900 new jobs from the first to the second quarters of 1984. During the second quarter, there were also an additional 1,200 jobs found in the federal government sector.

The expansion of the New Mexico economy continues to be broad based, with nearly all sectors reflecting either stability or growth. The exception is the Transportation, Communications, and Utilities (TCU) sector. The continuing declines in the TCU sector are partly caused by the reclassification of Phone Center employees into retail trade due to the deregulation of AT&T.

The mining sector has shown some improvement. Petroleum production in New Mexico has been increasing continuously for more than a year, and seasonally adjusted gas production increased approximately 5 percent from April to May. Although coal production remained stable during the first and second quarters of 1984, it is 35 percent to 40 percent greater than year earlier levels.

The value of residential building permits continued to climb through May, with the first quarter 1984 reflecting nearly a 75 percent increase in the value of permits from year earlier levels. The nonresidential building boom continues, with at least 12 major office building projects now underway or being planned in the Albuquerque area.

The current condition of the New Mexico economy should be characterized as generally strong, with continuing growth apparent in most sectors. Rising interest rates may dampen some residential construction trends, although nonresidential construction may be adequate to substantially sustain the recent trends in total construction activity. The growth in the state's economy has been strong through four consecutive quarters, and this appears likely to continue through much of the third and fourth quarters of 1984.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983		1984	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	617.4	610.1	606.3	620.6
SEASONALLY ADJUSTED	611.4	607.6	618.3	618.4
TOTAL EMPLOYMENT** (000)	556.5	554.8	553.6	575.5
SEASONALLY ADJUSTED	549.5	551.1	567.0	573.6
UNEMPLOYMENT** (000)	60.9	55.3	52.7	45.1
SEASONALLY ADJUSTED	61.9	56.4	51.3	44.8
UNEMPLOYMENT RATE (%)	9.9	9.1	8.7	7.2
SEASONALLY ADJUSTED	10.1	9.3	8.3	7.3
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	4860.0	5254.0	4989.0	4408.0
SEASONALLY ADJUSTED	5133.5	5394.2	4540.1	4492.2
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	483.8	485.1	484.7	496.8
SEASONALLY ADJUSTED	481.0	482.9	491.5	495.3
NEW BUSINESS INCORPORATIONS (T)	652.0	597.0	N	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	127.0	230.5	132.7	N
SEASONALLY ADJUSTED	156.6	184.9	125.3	N
CROPS ($MIL.) (T)	87.0	136.5	42.9	N
SEASONALLY ADJUSTED	90.6	73.7	73.1	N
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	18896.1	18900.0	19341.1	N
NATURAL GAS (BIL. CU. FT.) (T)	211.4	236.2	239.6	N
SEASONALLY ADJUSTED	221.7	227.6	227.8	N
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	4965.0	5814.0	6890.0	6900.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	127.2	108.5	165.3	N
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	158.1	170.4	156.7	227.6
SEASONALLY ADJUSTED	142.0	168.9	187.4	221.9
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	201.6	122.5	105.6	158.7
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	98.8	134.8	71.9	77.5
5. MANUFACTURING				
EMPLOYMENT*** (000)	34.7	35.2	34.5	35.4
SEASONALLY ADJUSTED	34.4	34.8	35.1	35.5
AVERAGE WEEKLY HOURS	38.9	39.5	38.9	39.9
SEASONALLY ADJUSTED	39.2	39.4	38.9	39.6

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE						
APRIL	MAY	JUNE	III 1982-III 1983	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	APRIL 1983-APRIL 1984	MAY 1983-MAY 1984	JUNE 1983-JUNE 1984
618.1	618.1	625.7	2.0	1.0	1.8	1.9	2.7	1.7	1.3
622.8	615.8	616.7	2.0	1.0	2.0	1.9	2.7	1.6	1.5
572.2	575.8	578.5	1.6	2.1	4.9	5.7	6.5	5.7	4.8
575.7	572.9	572.2	1.6	2.1	4.9	5.7	6.5	5.7	4.8
45.9	42.3	47.2	5.4	-8.7	-22.0	-29.8	-28.6	-32.7	-28.0
47.1	42.8	44.5	5.4	-8.6	-22.0	-29.8	-28.7	-32.9	-27.9
7.4	6.8	7.5	3.6	-9.9	-23.5	-31.3	-30.8	-34.0	-29.2
7.6	7.0	7.2	3.3	-9.5	-23.5	-31.1	-30.5	-34.0	-29.0
1401.0	1266.0	1741.0	-10.1	-5.7	-19.7	-19.7	-30.7	-23.1	-4.3
1385.8	1447.6	1662.8	-10.3	-5.2	-19.4	-20.1	-30.9	-23.2	-4.2
493.5	496.3	500.6	1.8	2.3	4.1	4.1	4.4	3.8	4.0
494.5	493.8	497.6	1.9	2.3	4.1	4.1	4.4	3.8	3.9
N	N	N	14.6	-7.4	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
51.0	N	N	5.2	14.5	-6.6	N	0.8	N	N
53.9	N	N	0.9	17.2	-6.9	N	0.6	N	N
11.1	N	N	-0.9	-4.9	4.8	N	17.1	N	N
30.2	N	N	0.7	-6.5	4.6	N	17.4	N	N
6387.3	6623.7	N	6.3	7.8	4.9	N	3.4	5.7	N
71.8	72.5	N	-3.4	1.9	3.3	N	-2.1	8.7	N
71.0	74.5	N	-3.3	1.9	3.3	N	-2.1	8.9	N
N	N	N	N	N	N	N	N	N	N
1944.0	2710.0	2246.0	1.1	-3.5	39.4	35.6	22.3	70.2	17.9
70.7	75.5	N	50.2	36.0	73.9	N	67.1	35.8	N
N	N	N	N	N	N	N	N	N	N
56.9	76.1	94.6	36.0	36.1	20.1	28.3	17.5	32.2	32.4
58.9	81.9	81.1	35.7	36.7	26.7	27.8	17.8	32.5	31.1
40.1	74.1	44.4	91.8	25.1	-52.9	26.0	-17.0	85.0	18.4
30.7	21.9	24.9	-57.4	52.9	-82.7	-5.6	101.6	-44.1	-10.1
34.8	35.5	35.8	0.8	1.4	3.2	3.5	3.0	3.5	4.1
35.2	35.6	35.8	0.8	1.5	3.2	3.5	3.0	3.5	4.0
39.0	40.8	40.0	-0.5	-0.1	-2.8	-0.7	-3.7	0.3	1.5
38.8	40.3	39.9	-0.4	0.0	-2.8	-0.7	-3.8	0.3	1.5

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983		1984	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.0	29.4	29.0	28.8
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	21.6	21.7	21.4	21.6
RETAIL EMPLOYMENT*** (000)	91.4	92.4	91.1	94.5
SEASONALLY ADJUSTED	89.9	91.4	93.7	94.6
AVERAGE WEEKLY HOURS	35.7	35.7	34.7	35.3
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	2801.1	2884.6	3016.0	N
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	906.6	1011.6	1209.8	N
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	102.4	100.2	101.2	104.0
SEASONALLY ADJUSTED	99.6	101.9	103.1	103.3
LODGING EMPLOYMENT*** (000)	10.9	10.2	10.2	10.8
SEASONALLY ADJUSTED	10.2	10.4	10.8	10.8
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	712.2	246.6	255.0	604.3
SEASONALLY ADJUSTED	458.3	416.1	448.0	462.0
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	29.6	28.3	29.1	30.3
STATE EMPLOYMENT*** (000)	42.2	45.1	45.6	43.3
CITY AND COUNTY EMPLOYMENT*** (000)	53.0	55.3	55.8	56.5

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE						
APRIL	MAY	JUNE	III 1982-III 1983	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	APRIL 1983-APRIL 1984	MAY 1983-MAY 1984	JUNE 1983-JUNE 1984
29.4	29.1	27.9	-2.7	-2.7	-1.7	-2.1	-1.0	-2.0	-3.4
21.5	21.6	21.8	-2.3	0.7	1.6	0.9	1.4	0.9	0.5
92.5	94.6	96.3	4.0	5.4	7.3	7.0	6.8	7.1	6.9
94.0	94.5	95.2	3.9	5.5	7.3	6.9	6.8	7.1	6.9
35.4	35.2	35.3	-1.6	-0.8	-0.5	-0.6	0.0	-0.5	-1.4
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3139.8	N	N	14.2	16.7	16.2	N	18.3	N	N
512.1	N	N	48.1	15.2	17.2	N	85.7	N	N
102.7	103.4	105.9	3.8	5.0	5.8	4.6	5.2	4.9	3.8
103.3	103.4	103.0	3.8	5.0	5.7	4.6	5.2	4.9	3.8
10.3	10.7	11.3	-1.5	1.7	6.3	5.2	5.0	4.9	5.6
10.8	10.8	10.8	-1.4	1.8	6.3	5.2	5.0	5.0	5.6
158.1	196.7	249.5	-1.3	-1.9	4.8	13.9	35.3	8.8	7.2
153.4	155.8	152.8	-2.6	-0.1	5.3	15.9	35.3	10.6	5.8
29.9	30.2	30.9	-0.6	-1.9	0.7	1.7	0.7	2.4	2.0
45.9	43.0	41.1	2.4	2.2	3.3	1.2	5.3	-2.7	1.2
56.4	56.6	56.5	2.7	0.8	1.3	3.6	2.6	3.1	5.2

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	JUNE 1984	MAY 1984	JUNE 83-JUNE 84	MAY 84-JUNE 84	JUNE 1984	MAY 1984	JUNE 83-JUNE 84	MAY 84-JUNE 84
ALL ITEMS	310.7	309.7	4.2	0.3	306.2	305.4	3.0	0.3
FOOD	302.0	301.4	3.4	0.2	301.8	301.2	3.3	0.2
HOUSING	336.2	334.6	4.1	0.5	326.2	325.2	1.2	0.3
APPAREL & UPKEEP	197.4	198.9	0.9	-0.8	196.1	197.7	0.7	-0.8
TRANSPORTATION	313.1	312.2	5.0	0.3	315.5	314.6	5.3	0.3
MEDICAL CARE	378.0	376.8	6.4	0.3	376.3	375.0	6.5	0.3
ENTERTAINMENT	254.5	253.5	3.7	0.4	250.7	249.6	3.6	0.4
OTHER GOODS & SERVICES	304.2	303.2	7.0	0.4	302.1	300.8	6.8	0.4

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	JUNE 1984P	MAY 1984R	JUNE 1983R	JUNE 83-JUNE 84P	JUNE 1984P	MAY 1984R	JUNE 1983R	JUNE 83-JUNE 84P
MINING	42.0	43.3	42.8	-1.8	$11.46	$11.27	$11.35	1.0
CONSTRUCTION	36.8	36.8	36.7	0.3	10.09	10.41	10.09	0.0
MANUFACTURING	40.0	40.8	39.4	1.6	8.12	7.75	7.55	7.6
DURABLE GOODS	40.4	41.1	40.4	0.0	8.28	8.05	7.73	7.2
NONDURABLE GOODS	39.1	40.1	37.2	5.2	7.75	7.08	7.14	8.6
COMMUNICATION & UTILITIES	40.2	40.9	41.1	-2.1	10.63	10.46	9.89	7.5
TRADE*	35.3	35.2	35.8	-1.3	7.28	7.33	7.17	1.6
BANKING	36.8	36.4	38.1	-3.4	5.30	5.32	5.21	1.8

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	JUNE 1984P	MAY 1984R	JUNE 1983R	JUNE 1984P	MAY 1984R	JUNE 1983R	JUNE 1984P	MAY 1984R	JUNE 1983R
TOTAL CIVILIAN LABOR FORCE	625,700	618,100	617,500	240,800	237,500	232,500	44,200	44,600	41,100
EMPLOYMENT***	578,500	575,800	551,900	224,900	224,000	211,700	40,900	41,500	37,100
UNEMPLOYMENT	47,200	42,300	65,600	15,900	13,500	20,800	3,200	3,100	4,000
UNEMPLOYMENT RATE (%)	7.5	6.8	10.6	6.6	5.7	8.9	7.3	7.0	9.8
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	500,600	496,300	481,600	209,300	206,800	198,600	35,100	35,900	32,800
MINING	21,700	21,600	20,400	N	N	N	N	N	N
CONTRACT CONSTRUCTION	38,100	36,500	36,000	15,800	14,900	14,300	2,900	2,600	2,600
MANUFACTURING	35,800	35,500	34,400	19,400	19,400	18,500	3,300	3,300	3,200
DURABLE GOODS	23,100	22,800	21,700	13,800	13,700	13,000	N	N	N
NONDURABLE GOODS	12,700	12,700	12,700	5,600	5,700	5,500	N	N	N
TRANSPORTATION&PUBLIC UTILITIES	27,900	29,100	28,900	11,500	11,800	11,800	1,100	1,300	1,200
TRADE	118,100	116,200	111,800	52,600	52,000	50,000	7,400	7,200	6,200
WHOLESALE	21,800	21,600	21,700	13,200	13,200	13,100	800	800	800
RETAIL	96,300	94,600	90,100	39,400	38,800	36,900	6,600	6,400	5,400
FINANCE, INSURANCE, & REAL ESTATE	24,600	24,200	23,500	12,500	12,300	11,900	1,400	1,400	1,300
SERVICES & MISCELLANEOUS	105,900	103,400	102,000	53,600	52,800	50,500	4,600	4,900	4,300
GOVERNMENT	128,500	129,800	124,600	44,100	43,600	41,600	14,300	15,200	14,000
FEDERAL	30,900	30,200	30,300	13,400	13,200	12,700	4,600	4,500	4,500
STATE	41,100	43,000	40,500	10,400	10,700	10,200	4,900	5,800	4,800
LOCAL	56,500	56,600	53,700	20,300	19,700	18,700	4,800	4,800	4,700

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO AND SANDOVAL COUNTIES.
** DONA ANA COUNTY
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER II 1984	QUARTER II 1983	% CHANGE II 1983-II 1984
BANKS			
TOTAL ASSETS	$ 3,232	$ 3,029	6.8
LOANS, NET	1,712	1,379	24.2
TOTAL DEPOSITS	2,614	2,520	3.8
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ 1,690	$ 1,379	22.6
NEW SAVINGS RECEIVED	1,095	490	123.5

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) JUNE 1984	JUNE 1983	CUMULATIVE TOTAL THROUGH JUNE 1984	1983	NONRESIDENTIAL (PERMITS) JUNE 1984	JUNE 1983	CUMULATIVE TOTAL THROUGH JUNE 1984	1983
ALAMOGORDO	18	14	290	198	13	15	80	50
ALBUQUERQUE	769	200	4,685	1,419	30	36	185	167
ARTESIA	7	6	20	25	11	10	51	53
CARLSBAD	6	8	80	62	22	32	112	135
CLOVIS	4	4	67	42	8	5	38	30
DEMING	3	4	34	14	2	2	8	24
ESPANOLA	1	0	9	4	3	6	11	25
FARMINGTON	21	28	105	139	1	2	9	16
GALLUP	14	10	35	70	5	4	24	14
HOBBS	2	21	32	174	6	3	14	22
LAS CRUCES	71	64	660	364	32	45	169	128
LOS ALAMOS	9	5	33	22	15	7	29	27
PORTALES	0	1	3	12	3	1	12	13
RATON	1	0	5	5	1	2	12	7
ROSWELL	12	29	95	143	19	29	108	126
RUIDOSO	35	40	190	213	13	16	49	34
SANTA FE	58	64	648	421	19	19	84	71
SOCORRO	2	6	5	16	3	4	11	11
REM. OF STATE	410	442	2,088	1,878	150	158	826	739
TOTAL	1,443	946	9,084	5,221	356	396	1,832	1,692

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL JUNE 1984	JUNE 1983	CUMULATIVE TOTAL THROUGH JUNE 1984	1983	NONRESIDENTIAL JUNE 1984	JUNE 1983	CUMULATIVE TOTAL THROUGH JUNE 1984	1983
ALAMOGORDO	$ 679,904	$ 655,025	$ 8,184,878	$ 7,613,284	$ 60,226	$ 174,674	$ 4,109,962	$ 769,812
ALBUQUERQUE	26,604,120	12,865,908	164,996,964	72,496,650	8,464,464	9,935,291	53,802,838	37,853,265
ARTESIA	239,120	258,000	920,120	956,000	44,900	2,831,350	2,185,700	5,306,078
CARLSBAD	310,650	361,980	3,607,399	2,623,022	57,276	114,000	1,129,713	1,275,653
CLOVIS	228,629	209,559	2,545,910	2,171,857	166,417	7,600	1,905,467	315,606
DEMING	124,631	133,729	886,374	436,848	5,364	5,340	21,385	172,928
ESPANOLA	35,000	0	267,822	106,922	3,550	61,985	612,754	282,973
FARMINGTON	928,147	1,129,513	3,986,058	5,160,604	140,000	167,850	741,177	3,851,190
GALLUP	391,303	332,880	1,408,653	2,082,162	473,710	51,900	2,898,113	765,906
HOBBS	235,000	1,297,840	2,514,725	8,525,420	770,000	4,071,000	2,628,690	8,073,000
LAS CRUCES	3,366,000	2,945,599	28,503,176	14,821,787	1,901,520	2,777,942	7,534,500	4,526,741
LOS ALAMOS	1,091,300	239,700	3,061,300	1,577,700	224,090	12,300	310,340	1,070,300
PORTALES	0	20,000	107,886	526,438	23,571	26,000	109,475	681,500
RATON	30,000	0	213,000	311,700	90,000	21,300	439,357	54,815
ROSWELL	585,800	1,450,000	4,531,350	6,951,700	258,650	863,550	2,871,768	2,172,170
RUIDOSO	2,732,663	1,320,999	14,674,511	7,907,460	802,017	1,312,954	4,315,417	3,673,951
SANTA FE	3,990,050	3,812,145	27,166,187	22,014,128	1,079,769	1,119,594	24,003,543	5,424,803
SOCORRO	70,000	111,000	110,000	460,250	48,000	55,700	816,000	4,036,400
REM. OF STATE	21,671,195	21,161,315	107,741,221	85,442,877	15,594,999	12,273,798	72,894,884	59,167,389
TOTAL	63,314,012	48,305,192	375,447,534	242,186,809	30,208,523	35,884,128	183,331,083	139,474,480

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

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